

International Accounting Standards Board (IASB)
IASC Foundation (IASCF)

Who we are and what we do

Our objective

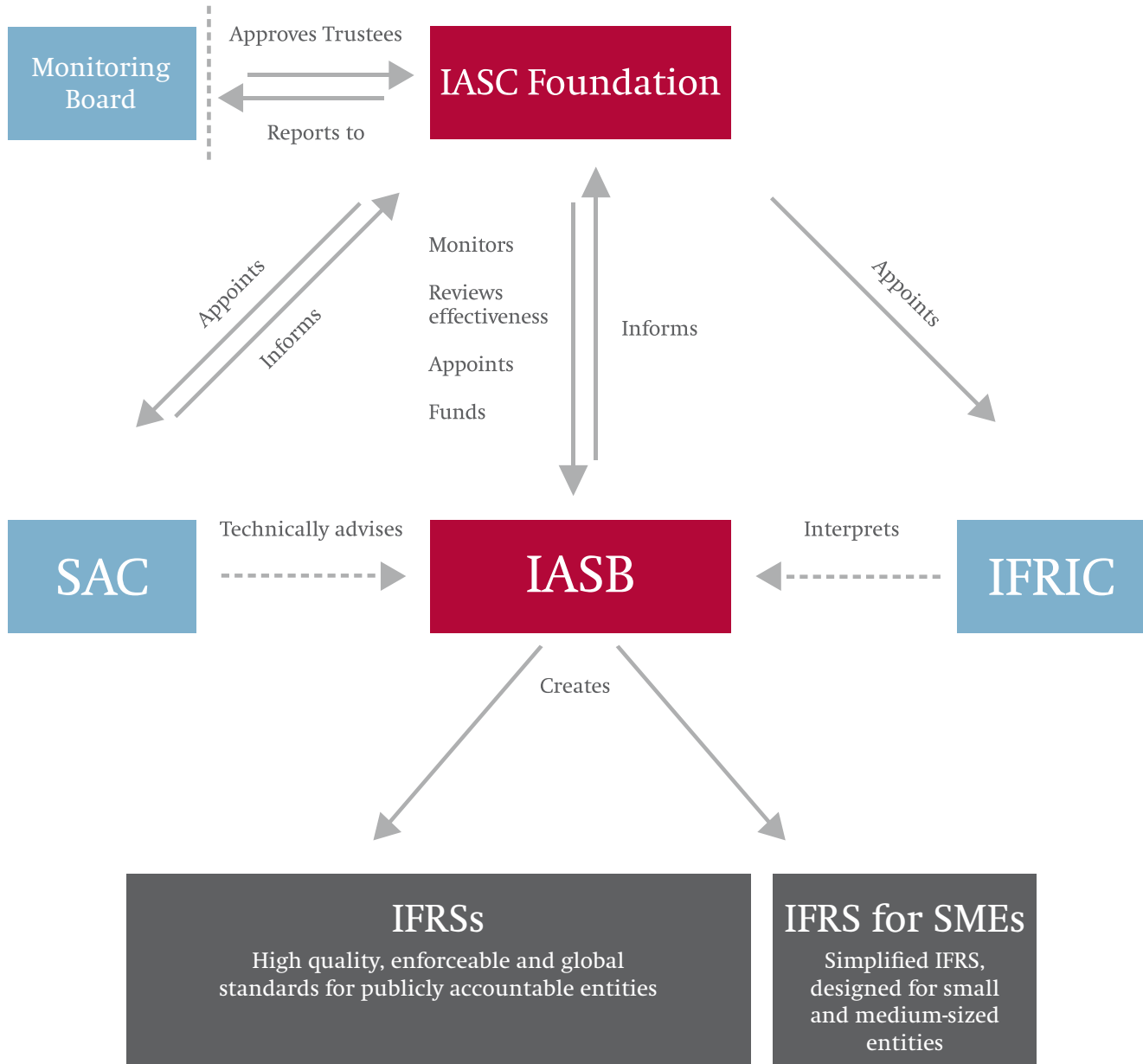
To develop a single set of high quality, understandable and enforceable accounting standards to help participants in the world's capital markets and other users make economic decisions.

How do we do this?

- An independent standard-setting board, overseen by a geographically and professionally diverse body of trustees, publicly accountable to a monitoring board of capital market authorities
- Supported by an external standards advisory council (SAC) and an interpretations committee (IFRIC) to offer guidance where divergence in practice occurs
- A thorough, open and transparent due process
- Engagement with investors, regulators, business leaders and the global accountancy profession at every stage of the process
- Collaborative efforts with the worldwide standard-setting community



How we are structured



The IASB

Sir David Tweedie, Chairman

Former Chairman, UK Accounting Standards Board

Stephen Cooper

Former Managing Director and Head of Valuation and Accounting Research, UBS

Philippe Danjou

Former Director of the accounting division, Autorité des Marchés Financiers (AMF), the French securities regulator

Jan Engström

Former CFO, Volvo Group and Chief Executive Officer, Volvo Bus Corporation

Patrick Finnegan

Former Director, Financial Reporting Policy Group, CFA Institute for Financial Market Integrity

Robert P Garnett

Former Executive VP of Finance, Anglo American Plc

Gilbert Gélard

Former Partner, KPMG France and member, French Accounting Standards Board

Amaro Luiz de Olivera Gomes

Former Head of Financial System Regulation Department, Central Bank of Brazil

Prabhakar Kalavacherla ("PK")

Former Audit Partner, KPMG

James J Leisenring

Former Vice-Chairman, US Financial Accounting Standards Board (FASB)

Patricia McConnell

Former Senior Managing Director, Equity Research, Accounting and Tax Policy Analyst, Bear Stearns & Co

Warren J McGregor

Former CEO, Australian Accounting Research Foundation

John T Smith

Former Partner, Deloitte & Touche, United States

Tatsumi Yamada

Former Partner, PricewaterhouseCoopers, Japan

Wei-Guo Zhang

Former Chief Accountant and Director General, Department of International Affairs at the China Securities Regulatory Commission

The Trustees

Europe

Gerrit Zalm, Chairman

Former Deputy Prime Minister and Finance Minister, The Netherlands

Clemens Börsig

Chairman of the Supervisory Board, Deutsche Bank AG, Germany

Bertrand Collomb

Honorary Chairman, Lafarge, France

Oscar Fanjul

Vice Chairman, Omega Capital; former Chairman, Founder and CEO, Repsol, SA, Spain

Alicja Kornasiewicz

Member of the Board, CA IB Corporate Finance GmbH, Vienna, CEO; Chairman, CA IB Group, Poland

Sir Bryan Nicholson GBE

Former Chairman, Financial Reporting Council, UK

Luigi Spaventa

Former Chairman, Commissione nazionale per le società e la borsa (Consob) and Minister of the Budget, Italy

Antonio Vegezzi

President, Capital Italia Fund, former President and Director, Capital International, Switzerland

North America

Philip A Laskawy, Vice Chairman

Chairman, Fannie Mae; Retired Chairman, Ernst & Young International

Samuel DiPiazza

CEO, PricewaterhouseCoopers, United States

Scott Evans

Executive Vice President, Asset Management and Chief Executive Officer, TIAA-CREF Investment Management LLC, United States

Robert Glauber

Retired Chairman and Chief Executive Officer, NASD Regulation; former Under Secretary of the Treasury for Finance, United States

David Sidwell

Director, UBS, Board Member, Federal National Mortgage Association, United States

Paul Tellier

Former President and CEO, Bombardier and CN; former Clerk of the Privy Council and Secretary of the Cabinet; Director, Rio Tinto plc and Rio Tinto Ltd.; Director, McCain Foods and Chairman, Global Container Terminals (GCT), Canada

Asia/Oceania

Marvin Cheung

Retired Chairman, KPMG Hong Kong, Hong Kong SAR, People's Republic of China

Tsuguoki (Aki) Fujinuma

Former Chairman and President, Japanese Institute of Certified Public Accountants (JICPA), Japan

Jeffrey Lucy AM

Chairman, the Australian Financial Reporting Council; former Chairman, the Australian Securities and Investments Commission

T V Mohandas Pai

Director and Member of the Board, Infosys Technologies Limited and Chairman, Infosys BPO Limited, India

Noriaki Shimazaki

Executive Vice President, Sumitomo Corporation, Japan

Liu Zhongli

President, Chinese Institute of Certified Public Accountants; former Minister, Ministry of Finance, People's Republic of China

Other regions

Pedro Malan

Former Chairman of the Board, Unibanco; former Finance Minister and President, Central Bank, Brazil

Jeff van Rooyen

CEO, Uranus Investment Holdings; former Vice Chairman, IOSCO; former CEO, South African Financial Services Board, South Africa

Senior Staff

IASC Foundation

Tom Seidenstein

Chief Operating Officer

Michael Butcher

Editorial Director

Mark Byatt

Director of Corporate Communications

Miranda Corti

Director of Finance and Resources

Ken Creighton

Director of IFRS Content Services

Olivier Servais

Director of XBRL Activities

Mike Wells

Director of IFRS Education Initiative

IASB

Peter Clark

Director of Research

Gavin Francis

Director of Capital Markets

Tricia O'Malley

Director of Implementation Activities

Paul Pacter

Director of Standards for SMEs

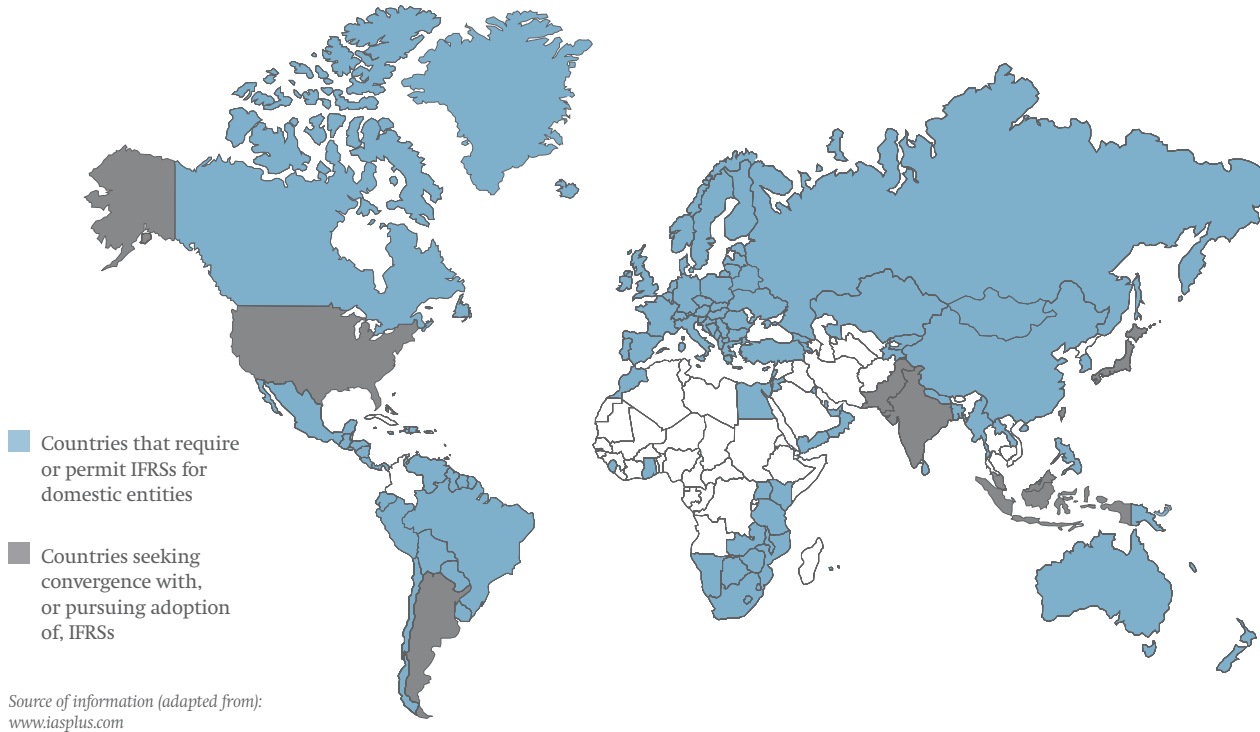
Alan Teixeira

Director of Technical Activities

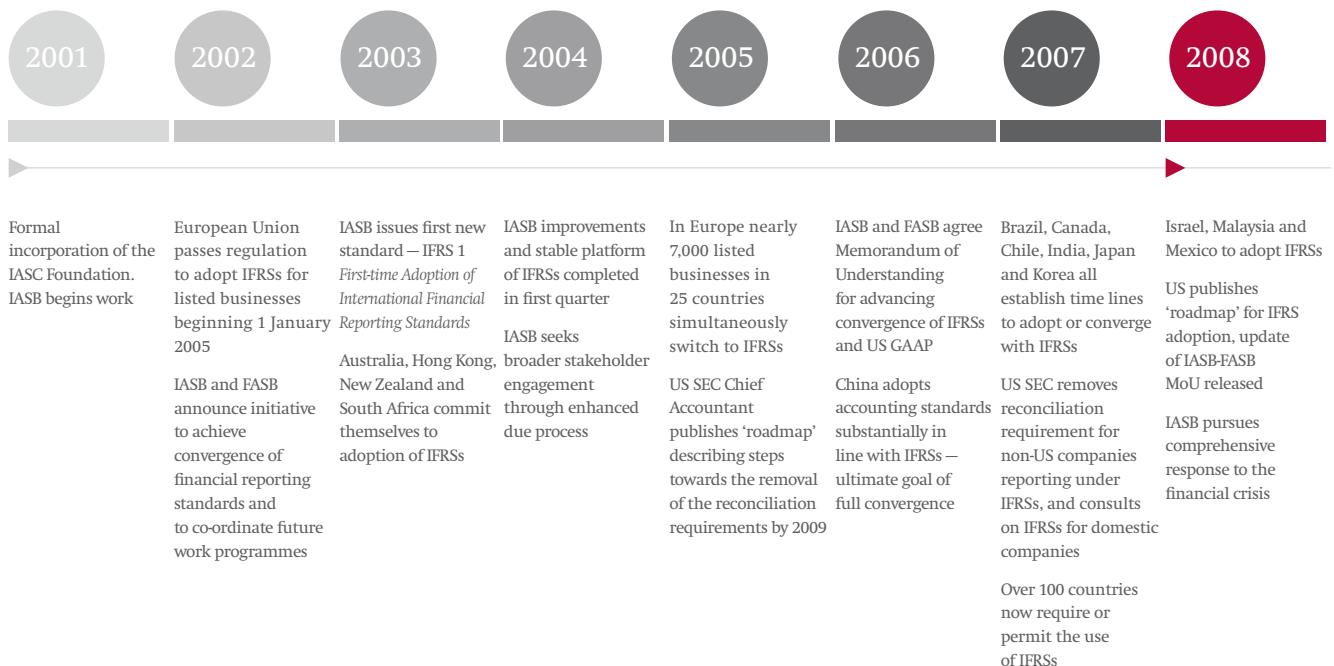
Wayne Upton

Director of International Activities

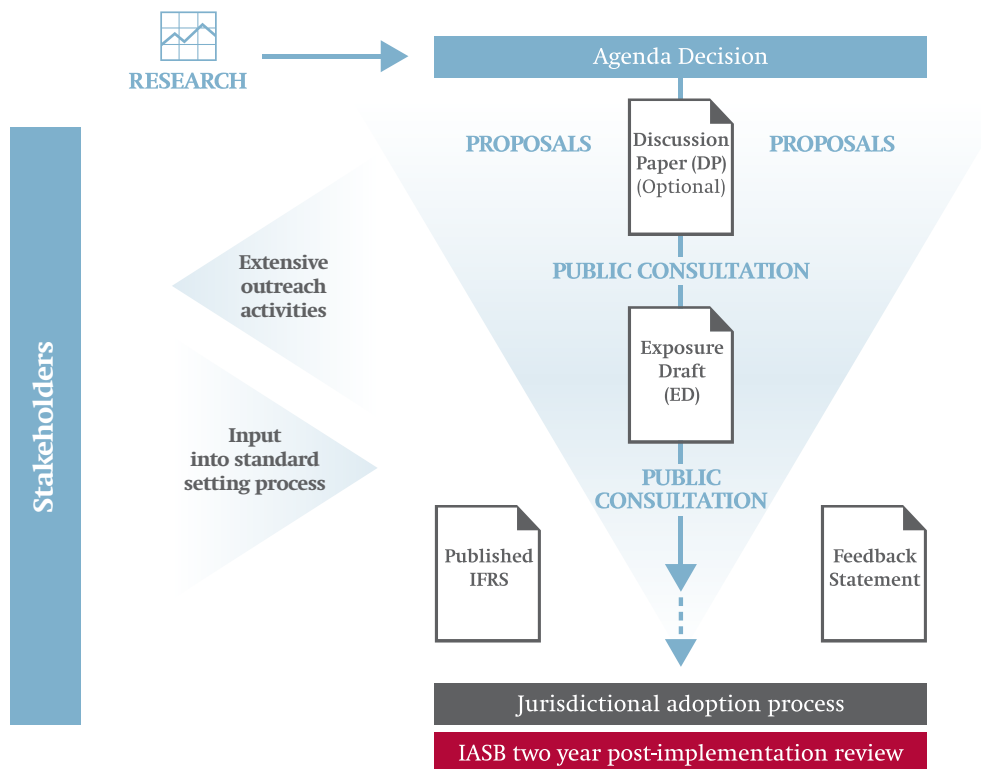
Since 2001, over 100 countries have required or permitted the use of IFRSs



Highlights



How we develop standards



How we are funded

The IASC Foundation is a not-for-profit, private sector body that raises funds to support the operations of the IASB as an independent accounting standard-setter.

Principles		Practice
Broad-based:	Funded by a wide range of market participants from across the world's capital markets	<ul style="list-style-type: none"> Mandatory levies introduced for listed and non-listed companies in a growing number of countries
Compelling:	Funding burden to be appropriately shared across beneficiaries within jurisdiction, with official support from relevant regulatory authorities	<ul style="list-style-type: none"> Organisation now funded by thousands of bodies either directly or indirectly
Open-ended:	Not contingent on any particular action that would infringe on the independence of the organisation	<ul style="list-style-type: none"> 2009 budget: £18.4 million
Country-specific:	Shared by the major economies of the world on a proportionate basis, using Gross Domestic Product as the key determining factor of measurement	



International
Accounting Standards
Board®



International
Accounting Standards
Committee Foundation®

International Headquarters

30 Cannon Street | London, EC4M 6XH | United Kingdom
Telephone: +44 (0)20 7246 6410 | Fax: +44 (0)20 7246 6411
Email: iasb@iasb.org | Web: www.iasb.org

Technical Activities

The IASB welcomes comments from the public as part of its commitment to developing accounting standards through a full, open and public due process.

You may contact either Board or Technical Staff on:

Telephone: +44 (0)20 7246 6410 | Email: iasb@iasb.org

Communications and External Relations

Press enquiries should be directed to:

Mark Byatt

Director of Corporate Communications

Telephone: +44 (0)20 7246 6472 | Email: mbyatt@iasb.org

Sonja Horn

Communications Adviser

Telephone: +44 (0)20 7246 6463 | Email: shorn@iasb.org

Publications

Telephone: +44 (0)20 7332 2730 | Email: publications@iasb.org

Education

Telephone: +44 (0)20 7246 6438 | Email: mwells@iasb.org

XBRL

Telephone: +44 (0)20 7246 6927 | Email: oservais@iasb.org

